

BOARD'S REPORT

**TO
THE MEMBERS,**

Your Directors have pleasure in presenting the Ninth Annual Report on the performance of the Company together with the Audited Standalone and Consolidated Financial Statements for the year ended 31st March, 2021.

1. FINANCIAL RESULTS:

The Summary of Standalone and Consolidated Financial Performance of the Company for the Year as compared to the Previous Year is summarized below:

Particulars	Standalone		Consolidated	
	2020-2021	2019-2020	2020-2021	2019-2020
Gross Income	24,68,400	24,00,900	3,43,98,159	2,99,65,627
Total Income	32,46,812	32,44,796	3,59,23,765	31,329,224
Net Profit (Loss) Before Tax	11,07,973	3,61,256	1,27,90,561	84,11,525
Tax Expenses	1,08,293	93,928	37,51,964	25,57,962
Net Profit (Loss) After Tax	9,99,680	2,67,328	90,38,597	58,53,563

2. STATE OF THE COMPANY'S AFFAIRS:

During the financial year ended 31st March 2021, The Company has earned a Total Revenue of Rs. 32,46,812/- and Net profit of Rs.9,99,680/-. Although the Company has earned Profit for the year ended 31st March 2021, The Board of Directors expects more business and profitability in the forthcoming years.

3. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS

No material changes and commitments affecting the financial position of the Company occurred between 31st March, 2021 and the date of this report.

4. DIVIDEND

Though the company has achieved profits, the Board considers it prudent to plough back the profit for future growth of the Company and doesn't recommend dividend for the year of operations

5. BOARD MEETINGS

The Board of Directors met six times on 06.05.2020, 27.07.2020, 10.09.2020, 18.09.2020, 28.09.2020 and 28.12.2020 proceedings of such meetings were recorded in the Minutes Book maintained for the purpose.

The Details with regard to the Attendance of the Directors in the Board Meeting is furnished below:

<u>S.NO</u>	<u>NAME OF THE DIRECTOR</u>	<u>DATE OF THE BOARD MEETING</u>	<u>ATTENDANCE OF THE DIRECTOR</u>
1	ANANDARAYAR ANTONY	06.05.2020	PRESENT
		27.07.2020	PRESENT
		10.09.2020	PRESENT
		18.09.2020	PRESENT
		28.09.2020	PRESENT
		28.12.2020	PRESENT
2	ANTONY PAPPUSAMY	06.05.2020	PRESENT
		27.07.2020	PRESENT
		10.09.2020	PRESENT
		18.09.2020	PRESENT
		28.09.2020	PRESENT
		28.12.2020	PRESENT
3	ANTONYSAMY GEORGE	06.05.2020	PRESENT
		27.07.2020	PRESENT
		10.09.2020	PRESENT
		18.09.2020	PRESENT
		28.09.2020	PRESENT
		28.12.2020	PRESENT

6. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year under review, at the Annual General Meeting held on 28th October 2020, Mr. Antony Pappusamy (DIN:06906357), Director of the Company, who retired by rotation was re-appointed by the members as the Director of the Company.

Mr. Antonysamy George (holding DIN: 06906365) who retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment. The Board recommends his reappointment as Director of the company.

Mr.David Arockiam was appointed as an Additional Director by the Board of Directors with effect from 23.04.2021 and the regularisation of his directorship from Additional Director to Director is subject to the approval of the shareholders at the ensuing Annual General Meeting.

With deep regret, we report the demise of Director, Mr.Anandarayar Antony on 04.05.2021 Your Directors would like to place on record their highest gratitude and appreciation for the guidance given by Mr. Antony to the Board during his tenure as a director.

7. DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

8. CHANGE IN THE NATURE OF BUSINESS

During the Financial year under review there was no change in the Nature of Business Activity of the Company in which the Company operates.

9. INFORMATION ABOUT THE FINANCIAL PERFORMANCE/ FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JV

The Company has one Subsidiary company. During the Financial Year under review the Company has not entered into Joint Ventures nor it has any Associate Companies.

S.NO	NAME OF THE COMPANY	SUBSIDIARY/JV/ASSOCIATE
1.	MADHA MEDIA RENAISSANCE PRIVATE LIMITED	SUBSIDIARY

The Financial Performance of the Subsidiary Company is mentioned in **FORM AOC 1** and the same has been duly enclosed as **ANNEXURE I** as a part of this Annual Report.

10. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as **ANNEXURE II** and forms part of this Annual Report.

11. AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act 2013, and the Companies (Audit and Auditors) Rules, 2014, M/S M. Thomas & Co, Chartered Accountants (Firm Registration No. 004408S), Chennai were appointed as the Statutory Auditors of the Company at the Annual General Meeting held on 28th October 2020 to hold office up to the conclusion of the Annual General Meeting to be held in the year 2025.

There are no qualification, reservations, or adverse remarks, or disclaimers made by M/S M. Thomas & Co, Chartered Accountants (Firm Registration No. 004408S), in their report for the financial year 2020-2021

12. HUMAN RESOURCES:

To ensure Good Human Resource Management, the Company focuses on all aspects of employee Life Cycle. This provides a holistic experience for the employees. The Company conducts various skill Development, engagement and volunteering programs to motivate the employees.

13. PREVENTION OF SEXUAL HARASSMENT AT WORK PLACE:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

(A) CONSERVATION OF ENERGY:

The operations of our Company are not energy-intensive and as energy cost forms a small part of the total cost, the impact is not material. However, adequate measures have been taken to reduce energy consumption by using energy-efficient computer terminals and by the purchase of energy-efficient equipment incorporating the latest technology.

(B) TECHNOLOGY ABSORPTION:

Our Company provides its employees with a state of the art working environment using the latest technology with a view to optimizing their performance. All employees are provided with Internet access. The excellent communications infrastructure put in place by the Company ensures that the employees get to work on the same environment that the clients' engineering teams work on.

(C) RESEARCH & DEVELOPMENT

The Company had no activity relating to Research & Development.

(D) FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company's foreign exchange earnings and Outgo during the year under review is as follows:

PARTICULARS	2020-2021 (IN RS)	2019-2020 (IN RS)
FOREIGN EXCHANGE EARNINGS	NIL	NIL
FOREIGN EXCHANGE OUTGO	NIL	NIL

15. DEPOSITS

The Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 Read with the Companies (Acceptance of Deposits) Rules, 2014.

16. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

Proper and adequate internal control systems pertaining to financial statements have been adopted by your company. Your company ensures that existing internal controls serve to assist the operations in the best possible manner and discrepancies are reduced to the least possible extent, resulting in maximum effectiveness of the operations.

During the year, such controls were tested and no reportable material weakness in the design or operation was observed

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

At the end of the financial year, the Company has a total investment of Rs.3,67,50,000/- in its Wholly owned Subsidiary (M/s Madha Media Renaissance Pvt Limited).

There is reduction in the Loans given by the Company to its Wholly owned Subsidiary (M/s Madha Media Renaissance Pvt Limited) to extent of Rs. 13,75,831/- Thus at the end of the Financial year, The Company has outstanding Loans and advances of Rs. 4,88,169/-

As per the Provisions of Section 186(4) of the Companies Act 2013 the Loans was advanced for the Purpose of Meeting the Expenses of Madha Media Renaissance Private Limited.

Apart from the above, the Company has not given guarantee or provided security during the financial year under review.

The Details relating to the Loans Advanced and Investments made as contemplated under Section 186 of the Companies Act 2013 are mentioned in the Note No.6 and Note No.7 of the Financial Statements of the Company

18. RISK MANAGEMENT POLICY:

During the year, your Directors have formulated a Risk Management Policy to (a) Oversee and approve the Company's enterprise wide risk management framework; and (b) Oversee that all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. A Group Risk Management Policy was reviewed and approved by the Board of Directors of the Company.

19. RELATED PARTY TRANSACTIONS

The Particulars of Contracts or Arrangements with Related parties referred to in Section 188(1) is Annexed as Form AOC- 2 as **ANNEXURE III** as a part of this Annual Report.

20. PARTICULARS OF EMPLOYEES

In Accordance with the Provisions of Section 134(3)(q) of the Companies Act 2013, There are no employees in the Company within the meaning of Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel Rules) 2014

21. STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS

The Provisions of Section 149(4) of the Companies Act 2013 pertaining to the appointment of Independent Directors do not apply to the Company and hence no declaration under section 149(6) of the Companies Act 2013 has been obtained for the financial year ended 2018.

22. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to Section 135 of the Companies Act 2013, the provisions relating to Corporate Social Responsibility are not applicable to the Company for the Financial Year 2020-2021.

23. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant material orders passed by the Regulators / Courts / Tribunals which would impact the going concern status of the company and its future operations.

24. SHARES

- a) **EQUITY SHARES WITH DIFFERENTIAL RIGHTS**: The Company has not issued any equity share with differential rights during the year under review.
- b) **BUY BACK OF SECURITIES**: The Company has not bought back any of its securities during the year under review.
- c) **SWEAT EQUITY**: The Company has not issued any Sweat Equity Shares during the year under review.
- d) **BONUS SHARES**: No Bonus Shares were issued during the year under review.
- e) **EMPLOYEES STOCK OPTION PLAN**: The Company has not provided any Stock Option Scheme to the employees.

25. VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 with regard to establishment of Vigil Mechanism is not applicable to the Company.

26. SECRETARIAL STANDARDS

During the year under review, the Company had complied with the Secretarial Standards 1 (Board Meeting) & Secretarial Standards 2 (General Meeting) respectively.

27. TRANSFER TO RESERVES

During the Financial Year under review there was no amount which was proposed to be carried to any reserve.

28. DISCLOSURE PURSUANT TO SECTION 197(14) OF THE COMPANIES ACT, 2013)

During the Financial Year under review, the Directors of the Company has not received any kind of commission from the company or its subsidiary company. Therefore the Compliance with the Provisions of Section 197(14) of the Companies Act 2013 does not arise.

29. DISCLOSURE ABOUT COST AUDIT

The Provision of Maintenance of Cost Audit Records and Filing the same is not applicable to the Company.

30. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no unpaid/unclaimed dividend to be transferred to IEPF Account for the financial year ended 31st March 2021.

31. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**GEORGE ANTONYSAMY
DIRECTOR
DIN: 06906365**

**DAVID AROCKIAM
ADDITIONAL DIRECTOR
DIN: 08738293**

**PLACE: CHENNAI
DATE: 23.08.2021**

ANNEXURE I
Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014).

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	MADHA MEDIA RENAISSANCE PRIVATE LIMITED
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	2020-2021
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Indian Rupee
4.	Share capital	2,10,00,000
5.	Reserves & surplus	2,82,86,466
6.	Total assets	5,70,42,167
7.	Total Liabilities	5,70,42,167
8.	Investments	-
9.	Turnover	3,39,75,759
10	Profit/ (Loss) before taxation	1,16,82,588
11	Provision for taxation	36,43,671
12	Profit/(loss) after taxation	80,38,917
13	Proposed Dividend	-
14	% of shareholding	100%

Part "B": Associates and Joint Ventures- NIL

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	NOT APPLICABLE
1. Latest audited Balance Sheet Date	NOT APPLICABLE
Reporting Currency	NOT APPLICABLE
Exchange Rate	NOT APPLICABLE
2. Shares of Associate/Joint Ventures held by the company on the year end	NOT APPLICABLE
No.	NOT APPLICABLE
Amount of Investment in Associates/Joint Venture	NOT APPLICABLE
Extend of Holding%	NOT APPLICABLE
	NOT APPLICABLE
3. Description of how there is significant influence	NOT APPLICABLE
	NOT APPLICABLE
4. Reason why the associate/joint venture is not consolidated	NOT APPLICABLE
	NOT APPLICABLE
5. Net worth attributable to shareholding as per latest audited Balance Sheet	NOT APPLICABLE
	NOT APPLICABLE
6. Profit/Loss for the year	NOT APPLICABLE
i. Considered in Consolidation	NOT APPLICABLE
ii. Not Considered in Consolidation	NOT APPLICABLE

NOTE:

1. There are no Subsidiaries/Associate/Joint Venture which are yet to start operation.
2. There are no subsidiaries/Associate/Joint Venture which were liquidated or sold during the year.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

GEORGE ANTONYSAMY
DIRECTOR
DIN: 06906365

DAVID AROCKIAM
ADDITIONAL DIRECTOR
DIN: 08738293

Date: 23.08.2021
Place: Chennai

**ANNEXURE II
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31st March 2021

**Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company
(Management & Administration) Rules, 2014.**

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U74900TN2012PLC086666
2.	Registration Date	07/07/2012
3.	Name of the Company	MATHA SOCIAL COMMUNICATIONS LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES (UNLISTED, PUBLIC LIMITED COMPANY)
5.	Address of the Registered office & contact details	ST.THOMAS BUILDING 150: LUZ CHURCH ROAD, MYLAPORE, CHENNAI-600004 E-mail ID- mscoml2012@gmail.com Contact Number- 9994708535
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Integrated Registry Management Services Private Limited 2nd Floor, "Kences Towers" No. 1 Ramakrishna Street, North Usman Road T Nagar, Chennai - 600 017 Contact No.: 044 - 2814 0801 - 03

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	TELECAST EQUIPMENT RENTAL	77309	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% OF SHARES HELD	APPLIC-ABLE SECTION
1.	MADHA MEDIA RENAISSANCE PRIVATE LIMITED ST.THOMAS BUILDING 150, LUZ CHURCH ROAD, MYLAPORE CHENNAI 600004	U72900TN2008PT C065943	SUBSIDIARY	100%	87(2)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	0	600	600	1.11	0	600	600	1.11	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub - Total(A) (1):-	0	600	600	1.11	0	600	600	1.11	0

(2) Foreign									
a) NRIs- Individuals	0	0	0	0	0	0	0	0	0
b) Other - Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/ FI	0	0	0	0	0	0	0	0	0
e) Any Other...	0	0	0	0	0	0	0	0	0
Sub - total(A) (2):-	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A1)+(A2)	0	600	600	1.11	0	600	600	1.11	0
B. Public Shareholding	0	0	0	0	0	0	0	0	0
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non- Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	52562	52562	96.87	0	52562	52562	96.87	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	1100	1100	2.03	0	1100	1100	2.03	Nil
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	53662	53662	98.90	0	53662	53662	98.90	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	53662	53662	98.90	0	53662	53662	98.90	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	54262	54262	100%	0	54262	54262	100%	0

B) Shareholding of Promoter-

No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	MR.AESU MALAYAPPAN CHINNAPPA	100	0.18%	NIL	100	0.18%	NIL	NIL
2	MR.ANANDARA YAR ANTONY	100	0.18%	NIL	100	0.18%	NIL	NIL

3.	MR.LAWRENCE	100	0.18%	NIL	100	0.18%	NIL	NIL
4.	MR.PRASAD IGNATIUS	100	0.18%	NIL	100	0.18%	NIL	NIL
5.	MR.JOSEPH	50	0.09%	NIL	50	0.09%	NIL	NIL
6.	MR.DAVID AROCKIAM	50	0.09%	NIL	50	0.09%	NIL	NIL
7	MR. ARCHBISHOP ANTONY PAPPUSAMY	100	0.18%	NIL	100	0.18%	NIL	0.18%

C) Change in Promoters' Shareholding (please specify, if there is no change)

NO	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MR. ARCHBISHOP ANTONY PAPPUSAMY				
	At the beginning of the year	100	0.18%	100	0.18%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL			
	At the end of the year	100	0.18%	100	0.18%
2.	MR. AESU MALAYAPPAN CHINNAPPA				
	At the beginning of the year	100	0.18%	100	0.18%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment	NIL			

	/transfer / bonus/ sweat equity etc.):				
	At the end of the year	100	0.18%	100	0.18%
3.	MR. ANANDARAYAR ANTONY				
	At the beginning of the year	100	0.18%	100	0.18%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL			
	At the end of the year	100	0.18%	100	0.18%
4.	MR. LAWRENCE				
	At the beginning of the year	100	0.18%	100	0.18%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL			
	At the end of the year	100	0.18%	100	0.18%
5.	MR.PRASAD IGNATIUS				
	At the beginning of the year	100	0.18%	100	0.18%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL			
	At the end of the year	100	0.18%	100	0.18%
6.	MR.JOSEPH				
	At the beginning of the year	50	0.09%	50	0.09%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment	NIL			

	/transfer / bonus/ sweat equity etc.):				
	At the end of the year	50	0.09%	50	0.09%
7.	MR.DAVID AROCKIAM				
	At the beginning of the year	50	0.09%	50	0.09%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	NIL			
	At the end of the year	50	0.09%	50	0.09%

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

No Other Share holders other than Promoters

NO	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	YESUTHASAN A				
	At the beginning of the year	200	0.37	200	0.37
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	200	0.37	200	0.37
2.	JOSEPH RAJ A				
	At the beginning of the year	100	0.18	100	0.18
	Date wise Increase / Decrease in				

	Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18
3.	ARUN MIRANDA				
	At the beginning of the year	100	0.18	100	0.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18
4.	LOURDU SAMY S A				
	At the beginning of the year	100	0.18	100	0.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18
5.	JOSEPH MUDALIYAR K				
	At the beginning of the year	100	0.18	100	0.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18
6.	CICILY VINCENT RAJ				
	At the beginning of the year	100	0.18	100	0.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18

7.	JULIET ASOKAN	100	0.18	100	0.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18
8.	VINCENT PRABAKARAN R	100	0.18	100	0.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18
9.	MARIA ROBIN N	100	0.18	100	0.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18
10.	MERCY LATHA	100	0.18	100	0.18
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL			
	At the end of the year	100	0.18	100	0.18

E) Shareholding of Directors and Key Managerial Personnel:

S . N o .	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Date	Increase / Decrease in share holding	% Increase / Decrease in share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company					No. of shares	% of total shares of the company
1	ANANDARAYAR ANTONY	100	0.18	-	-	-	-	100	0.18
2	ANTONY PAPPUSAMY	100	0.18	-	-	-	-	100	0.18
3	ANTONY SAMY GEORGE	-	-	-	-	-	-	-	-
TOTAL		200	0.36	-			-	200	0.36

V) INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total (i+ii+iii)	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
* Addition	NIL	NIL	NIL	NIL
* Reduction	NIL	NIL	NIL	NIL

Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
i) Principal Amount	NIL	NIL	NIL	NIL
ii) Interest due but not paid	NIL	NIL	NIL	NIL
iii) Interest accrued but not due	NIL	NIL	NIL	NIL
Total(i+ii+iii)	NIL	NIL	NIL	NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager NOT APPLICABLE

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	----	----	---	
1	Gross salary	NIL	NIL	NIL	NIL	NIL
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NIL	NIL	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL	NIL	NIL
4	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL	NIL
5	Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total (A)	NIL	NIL	NIL	NIL	NIL
	Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors

NO	PARTICULARS OF REMUNERATION	NAME OF DIRECTORS			TOTAL AMOUNT
		Ananda-Rayar Antony	Antony Pappusamy	Antonysamy George	
		Ananda-Rayar Antony	Antony Pappusamy	Antonysamy George	NIL
1	Independent Directors	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (1)	NIL	NIL	NIL	NIL
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL
	Fee for attending board committee meetings	NIL	NIL	NIL	NIL
	Commission	NIL	NIL	NIL	NIL
	Others, please specify	NIL	NIL	NIL	NIL
	Total (2)	NIL	NIL	NIL	NIL
3	Other Executive Directors	NIL	NIL	NIL	NIL
	Total (3)	NIL	NIL	NIL	NIL
	Total (B)=(1+2+3)	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

NIL / NOT APPLICABLE

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-

3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

<u>A. COMPANY</u> Penalty Punishment Compounding	NONE
<u>B. DIRECTORS</u> Penalty Punishment Compounding	NONE
<u>C. OTHER OFFICERS IN DEFAULT</u> Penalty Punishment Compounding	NONE

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**GEORGE ANTONYSAMY
DIRECTOR
DIN: 06906365**

**DAVID AROCKIAM
ADDITIONAL DIRECTOR
DIN: 08738293**

**PLACE: CHENNAI
DATE: 23.08.2021**

ANNEXURE - III

FORM NO. AOC.2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transaction not at arm's length basis – There were no contracts or arrangement or transactions entered into during the year ended March 31, 2021 which were not at arm's length basis

- (a) Name(s) of the related party and nature of relationship – N.A
- (b) Nature of contracts/arrangements/transactions – N.A
- (c) Duration of the contracts/arrangements/transactions – N.A
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any – N.A
- (e) Justification for entering into such contracts or arrangements or transactions – N.A
- (f) Date(s) of approval by the Board, if any – N.A
- (g) Amount paid as advances, if any – N.A
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 – N.A

2. Details of material contracts or arrangement or transactions at arm's length basis

No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/transactions	Duration of the contracts/arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any (Amount of transaction)	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1.	Commission for Social Communications society (Enterprise which has significant influence)	Premises Rent	01 st April 2020 to 31 st March 2021	NA	Since the RPT are in the ordinary course of business and at arm's length, Approval of the Board is not required	NIL
2.	Commission for Social Communications society (Enterprise which has significant influence)	Equipment Rental Income	01 st April 2020 to 31 st March 2021	NA	Since the RPT are in the ordinary course Of business and at arm's length, Approval of the Board is not required	NIL
3.	Madha Media Renaissance Private Limited(Enterprise which has significant influence)	Equipment Rental Income	01 st April 2020 to 31 st March 2021	NA	Since the RPT are in the ordinary course Of business and at arm's length, Approval of the Board is not required	NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

GEORGE ANTONYSAMY
DIRECTOR
DIN: 06906365

DAVID AROCKIAM
ADDITIONAL DIRECTOR
DIN: 08738293

PLACE: CHENNAI
DATE: 23.08.2021

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CHARTERED ACCOUNTANTS
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E-mail: cleancheck@mthomasco.com

Ref:File No.467

Independent Auditor's Report

To the Members of M/s. *MATHA SOCIAL COMMUNICATIONS LIMITED*

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. *MATHA SOCIAL COMMUNICATIONS LIMITED*** (“*the Company*”) which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013, as amended (“The Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Statements” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the

provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these Standalone financial statements in term of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of the Standalone financial position, Standalone financial performance and Standalone cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The Company's Board of Directors is also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, the management is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors isalso responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure1**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended;
- e. On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these Standalone Financial Statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure 2”.
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company does not have any pending litigations which would impact its financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - III. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.ROZARIO
Partner
Membership No. – 021230
UDIN 21021230AAAARX7049
Place: Chennai
Date: 23.08.2021**

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E-mail:

“Annexure 1” To The Independent Auditors’ Report of even date on the Standalone Financial Statements of Matha Social Communications Limited.

Referred to in paragraph 1 under ‘Report on Other Legal & Regulatory Requirement’ section of our report of even date.

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

c) The company does not own any immovable property.
- 2) Physical verification of inventory doesn’t arise since the company is a Service industry.
- 3) (a) The Company has granted loan, to parties covered in the Register maintained under section 189 of the Act. In our opinion and according to the information and explanations provide to us, the terms and conditions of the grant of such loan are prima facie not prejudicial to the Company’s interest.

b) The schedule of repayment of principal and payment of interest has been stipulated for the loan granted and the repayment / receipts are regular.

c) The principal and interest are not overdue in respect of loan granted to Companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013 which are overdue for more than ninety days.

- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Income-Tax, Duty of Customs, Duty of Excise, GST, Cess and other statutory dues applicable to it.
b) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, duty of customs, duty of excise, GST and other statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable.
- 8) The Company has not taken any loan either from the bank, financial institutions or from the government and has not issued any debentures. Hence reporting requirements under clause no. 3(viii) of the order are not applicable to the Company and, not commented upon.
- 9) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statement and according to the information and explanations provided by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 10) The company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 11) According to the information and explanations provided by the management, the

managerial remuneration paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act is Nil;

- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company and hence not commented upon.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) According to the information and explanations provided by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) According to the information and explanations provided by the management, the company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of the Act. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) According to the information and explanations provided by the management, the provisions of section 45 IA of the Reserve Bank of India Act, 1934 are not applicable to the Company and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.ROZARIO
Partner
Membership No. – 021230
UDIN 21021230AAAARX7049**

**Place: Chennai
Date:23.08.2021**

Page No.3/3

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“Annexure 2” To The Independent Auditors’ Report of even date on the Standalone Financial Statements of Matha Social Communications Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of MATHA SOCIAL COMMUNICATIONS LIMITED (“the Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls and, both issued by ICAI. Those Standards

and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting with reference to these Standalone Financial Statements.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting with reference to these Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.ROZARIO
Partner
Membership No. – 021230
UDIN 21021230AAAARX7049
Place: Chennai
Date: 23.08.2021**

Balance Sheet as at March 31st 2021

PARTICULARS	Note No	Amount in (₹)	
		March 31st 2021	March 31st 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders funds			
(a) Share Capital	1	5,42,62,000	5,42,62,000
(b) Reserves and Surplus	2	64,88,323	54,88,643
(c) Money received against share warrants			
Total - A		6,07,50,323	5,97,50,643
(2) Share application money pending allotment			
		-	-
(3) Non Current Liabilities			
(a) Long term borrowings		-	-
(b) Deferred tax liabilities (Net)		2,43,746	3,35,453
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
Total - B		2,43,746	3,35,453
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	3	65,338	1,02,117
(c) Other current liabilities			
(d) Short-term provisions	4	2,35,702	38,702
Total - C		3,01,040	1,40,819
TOTAL - A+B+C		6,12,95,109	6,02,26,915
II. ASSETS			
Non Current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets	5	92,02,412	1,02,91,652
(ii) Intangible Assets	5	7,500	42,151
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under		-	-
(b) Non-current investments	6	3,67,50,000	3,67,50,000
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	7	2,94,580	2,94,580
(e) Other non-current assets			
Total - A		4,62,54,491	4,73,78,383
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	4,88,169	21,06,722
(d) Cash and cash equivalents	9	1,40,29,705	1,00,16,614
(e) Short-term loans and advances		-	-
(f) Other current assets	10	5,22,744	7,25,197
Total - B		1,50,40,617	1,28,48,533
TOTAL - A+B		6,12,95,109	6,02,26,915

Summary of Accounting Policies

The accompanying Notes are an integral part of the Financial Statements.

Note-16

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
Director
(DIN - 06906365)

DAVID AROCKIAM
Additional Director
(DIN - 08738293)

(A.ROZARIO)
Partner
M. No. 021230

Place : Chennai -600004

Date : 23.08.2021

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Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Statement of Profit and Loss for the year ended March 31st 2021

Amount in (₹)

	PARTICULARS	Note No	March 31st 2021	March 31st 2020
I	Revenue from Operations	11	24,68,400	24,00,900
II	Other Income	12	7,78,412	8,43,896
III	Total Revenue		32,46,812	32,44,796
IV	Expenses			
	Cost of materials consumed			
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
	Employee benefits expense Finance costs			
	Depreciation and amortization expense	5	11,23,890	18,36,012
	Other expenses	13	10,14,949	10,47,529
	Total Expenses		21,38,839	28,83,540
V	Profit before exceptional and extraordinary items and tax		11,07,973	3,61,256
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax		11,07,973	3,61,256
VIII	Extraordinary items		-	-
IX	Profit before tax		11,07,973	3,61,256
X	Tax Expenses			
	(1)Current Tax (Provision for Income Tax)		2,00,000	58,570
	(2)Deferred Tax		- 91,707	35,358
XI	Profit (Loss) for the period from continuing operations		9,99,680	2,67,328
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(loss) from Discontinuing operations (after tax)		-	-
XV	Profit for the period		9,99,680	2,67,328
XVI	Earnings per equity share:	14		
	(1) Basic EPS		18.42	4.93
	(2) Diluted EPS		18.42	4.93

Summary of Accounting Policies

Note-16

The accompanying Notes are an integral part of the Financial Statements.

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
Director
(DIN - 06906365)

DAVID AROCKIAM
Additional Director
(DIN - 08738293)

(A.ROZARIO)
Partner
M. No. 021230

Place : Chennai
Date : 23.08.2021

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Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2021

		31st March 2021	31st March 2020
		₹	₹
1	Share Capital		
	<u>Authorised Shares (No.)</u>		
	60,000 Equity Shares of ₹1,000/- each	6,00,00,000	6,00,00,000
	<u>Issued , Subscribed and Fully paid up shares (No.)</u>		
	54,262 equity Shares of ₹1,000/- each	5,42,62,000	5,42,62,000

1a. Reconciliation of shares outstanding at the beginning and at the end of the reporting year

Description / Nature	31st March 2021		31st March 2020	
	No.	₹	No.	₹
<u>Equity Shares</u>				
At the beginning of the period	54,262	5,42,62,000	54,262	5,42,62,000
Issued during the period .	-	-	-	-
Outstanding at the end of the period	54,262	5,42,62,000	54,262	5,42,62,000

1b. Details of Share holders holding more than 5% of shares in the Company

	31st March 2021		31st March 2020	
	No.	₹	No.	₹
NIL	NIL	NIL	NIL	NIL
	-	-	-	-

		Amount (₹)	
		31st March 2021	31st March 2020
2	Reserves and Surplus		
	a. Capital Reserve	-	-
	b. Surplus		
	Balance as per last financial statements	5488643	5221315
	Add: Net Profit / (Loss) for the year after taxes	999680	267328
	Less: Appropriations Net Surplus in the Statement of Profit and Loss	-	-
	Total Reserves and Surplus	64,88,323	54,88,643

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2021

Amount (₹)

3 Current Liabilities		31st March 2021	31st March 2020
	Trade Payables		
	Audit Fee payable	65,000	55,000
	Rent payable - CSCS	-	47,117
	Sundry Creditor	338	-
	Total	65,338	1,02,117

4 Short-Term Provisions		31st March 2021	31st March 2020
	TDS Payable		3,000
	Provision for Taxation	2,35,702	35,702
	Total	2,35,702	38,702

Non-Current Assets

6 Non-Current Investments		31st March 2021	31st March 2020
	Madha Media Renaissance Private Limited -Equity Shares	3,67,50,000	3,67,50,000
	Total	3,67,50,000	3,67,50,000

7 Long Term Loans and Advances		31st March 2021	31st March 2020
	Security Deposit		
	Commission for Social Communications Society - Rental Advance	2,39,580	2,39,580
	Integrated Registry Management service - deposit	10,000	10,000
	NSDL Security Deposit	45,000	45,000
	Total	2,94,580	2,94,580

Current Assets

8 Trade Receivables and Other Assets		31st March 2021	31st March 2020
	Sundry Debtors - Less than 6 Months		
	Madha Media Renaissance Private Limited	-	2,01,190
	Commission for Social Communications Society	-	41,532
	Madha Media Renaissance Private Limited	4,88,169	18,64,000
	Total	4,88,169	21,06,722

9 Cash and Bank Balances		31st March 2021	31st March 2020
	(a) Cash and Cash Equivalents	6,102	8,165
	(b) Cheques, drafts on hand	-	-
	(c) Balances with Nationalised Banks		
	(i) In current accounts	11,89,533	7,60,873
	(iii) In deposit accounts	1,28,34,070	92,47,576
	(d) Others (specify nature)		
	Total	1,40,29,705	1,00,16,614

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Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2021

Note 5: Fixed assets

Amount in (₹)										
5	Tangible assets	Gross block				Depreciation			Net block	
		Balance as at 1st April 2020	Additions	Disposals	Balance as at March 31st 2021	Balance as at 1st April 2020	Depreciation / amortisation expense for the year	Balance as at March 31st 2021	Balance as at March 31st 2020	Balance as at March 31st 2021
	Airconditioners	2,12,350		-	2,12,350	2,12,350	-	2,12,350	0	0
	Audio and Visual Equipments	41,44,332		-	41,44,332	16,07,850	2,25,561.75	18,33,412	2536482	23,10,920
	Broadcasting Equipments	1,19,23,845		-	1,19,23,845	51,64,342	6,25,857.47	57,90,199	6759503	61,33,646
	Computers and accessories	19,67,142		-	19,67,142	17,27,559	1,10,272.80	18,37,832	239583	1,29,310
	Electronic equipments & accessories	33,205		-	33,205	24,247	1,516.16	25,763	8958	7,442
	Furniture & fittings	2,76,608		-	2,76,608	94,474	21,772.93	1,16,247	182134	1,60,361
	Networking equipments and accessories	14,34,680		-	14,34,680	8,69,689	1,04,259.24	9,73,948	564991	4,60,732
	Total - A	1,99,92,162	-	-	1,99,92,162	97,00,510	10,89,240.35	1,07,89,750	1,02,91,652	92,02,412

Note 5A: Intangible assets

5A	Intangible assets	Gross block				Depreciation			Net block	
		Balance as at 1st April 2020	Additions	Disposals	Balance as at March 31st 2021	Balance as at 1st April 2020	Depreciation / amortisation expense for the year	Balance as at March 31st 2021	Balance as at March 31st 2020	Balance as at March 31st 2021
	Software -Firewall - 17.06.2017	1,38,600		-	1,38,600	96,450	34,650	1,31,100	42,151	7,500
	Total - B	1,38,600	-	-	1,38,600	96,450	34,650	1,31,100	42,151	7,500
	Total - (A+B)	2,01,30,762	-	-	2,01,30,762	97,96,960	11,23,890	1,09,20,851	1,03,33,803	92,09,911

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Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2020

Amount (₹)

10	Other Current Assets	31st March 2021	31st March 2020
	GST Refund receivable 2020-21	2,82,323	5,80,252
	Unavailed GST Input 2020-21	3,024	11,237
	IT Refund Due /Advance Tax	2,37,397	1,33,708
	Total	5,22,744	7,25,197

11	Income from Operations	31st March 2021	31st March 2020
	Equipment Rent:		
	Madha Media Renaissance Private Limited	20,46,000	19,78,500
	Commission for Social Communications Society	4,22,400	4,22,400
	Total	24,68,400	24,00,900

12	Other Income	31st March 2021	31st March 2020
	Interest from fixed deposit with bank	6,35,078	6,12,117
	Interest Received on Loan	1,43,334	2,31,779
	Total	7,78,412	8,43,896

13	Other Expenses		
13A	Repairs and Maintenance	31st March 2021	31st March 2020
	Repairs & Renewals	17,972	30,250
	Total	17,972	30,250

13B	Administrative Expenses	31st March 2021	31st March 2020
	Printing and stationery	1,21,488	15,397
	Professional charges/Consultancy Charges	87,600	1,19,120
	Rent for office premises	4,79,160	4,50,120
	Audit fees	60,000	55,000
	Meeting & Conference	1,23,076	3,20,332
	Registration/Filing fee/Rates & Taxes	31,888	56,638
	Postage & Communication	93,748	-
	Bank Charges	17	671
	Total	9,96,977	10,17,279
	Total - 16A+16B+16C	10,14,949	10,47,529

14	Earnings per share (EPS)	31st March 2021	31st March 2020
	i) Net Profit as per Profit and Loss Statement attributable to Equity to Equity Shareholders	999680	267328
	ii) Weighted Average number of Equity Shares used as denominator for calculating EPS	54262	54262
	iii) Basic and Diluted Earnings per share	18.42	4.93
	iv) Face Value per Equity share	1000	1000

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Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2021

15 RELATED PARTY DISCLOSURES:

Sl.No.	Name of the Related Party	Relationship
1	MADHA MEDIA RENAISSANCE PRIVATE LIMITED	Wholly Owned Subsidiery
2	COMMISSION FOR SOCIAL COMMUNICATIONS SOCIETY	Enterprises over which Key Management

Sl.No.	Nature of Transactions	₹ in Lakhs	
		Value of Transactions	
		2020-21	2019-20
1	Premises Rent paid to Commission for Social Communications Society	4.79	4.50
2	Equipment Rent from Madha Media Renaissance Pvt Ltd.	20.46	19.79
3	Equipment Rent from Commission for Social Communications Society	4.22	4.22
3	Investments in Madha Media Renaissance Pvt Ltd.	306.25	306.25
4	Loan recoverable from Madha Media Renaissance Pvt Ltd. Purpose - Busness Accomodation	4.88	18.64
5	Interest received from Madha Media Renaissance Pvt Ltd	1.43	2.32

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Ref:File No.467

Note- 16 (2020-21)

Matha Social communications Limited

SIGNIFICANT ACCOUNTING POLICIES:

i) NATURE OF OPERATIONS:

Matha Social Communications Limited was incorporated in 2012. The company was incorporated to carry on the business of dealing with telecasting / broadcasting contents and the networking for the same.

ii) BASIS OF PREPARATION:

The financial statements have been prepared to comply with the generally accepted accounting principles in India including the Accounting standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under historical cost convention on the basis of going concern and on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

iii) USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the result are known/ materialized

iv) FIXED ASSET:

Fixed assets are stated at cost less accumulated depreciation. Cost includes purchase price and all other attributable cost to bring the assets to its working condition for the intended use. Subsequent expenditures related to an item of Tangible Assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard performance.

v) DEPRECIATION:

Depreciation is provided based on the useful life of the assets as prescribed in "Schedule-II of the Companies Act, 2013 on SLM basis. Plant and Machinery costing up-to Rs.5,000/- are fully depreciated in the year of purchase.

vi) **REVENUE RECOGNITION:**

Revenue is recognized only when risk and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection,

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.

The company has earned its income by leasing out the leasing / broadcasting equipments and related devices. The income from other than the lease rental has been earned out of interest from the deposits with the bank.

vii) **SEGMENT:**

The Company's business activity is mainly leasing out the telecasting and broadcasting equipments and devices from Chennai- Tamilnadu.

ix) **INVESTMENTS:**

Investments (Non-Current) represents 21,00,000 equity shares in M/s. MMRPL purchased which are valued at purchase cost of Rs.3,67,50,000/-.

x) **CASH AND CASH EQUIVALENTS:**

Cash comprises cash on hand and balances with banks. Including term deposits with banks.

xi) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

A provision is recognized when:

- The Company has a present obligation as a result of a past event;
- It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably not, require an outflow of resources. Where there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed.

M.THOMAS & CO.,
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Phone:24641878/24958013
E-mail:

Ref:File No.467

Independent Auditor's Report

To the Members of M/s. *MATHA SOCIAL COMMUNICATIONS LIMITED*

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **M/s. *MATHA SOCIAL COMMUNICATIONS LIMITED***(Hereinafter referred to as "*the Holding Company*") and its subsidiary (Holding Company and its subsidiary together referred to as "*the Group*")which comprise the consolidated Balance Sheet as at March 31, 2021, and the consolidated statement of Profit and Loss, and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "*the consolidated financial statements*").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and jointly controlled entities as at March 31, 2021, of consolidated profit, and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India

together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associates and jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, (the consolidated Statement of Changes in Equity) and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2021 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary company, none of the directors of the Group companies, its associate companies and jointly controlled companies incorporated in India is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy and the operating effectiveness of the internal financial control over financial reporting with reference to these Consolidated Financial Statements of the Holding Company and its subsidiary companies, refer to our separate Report in “Annexure A” to this report.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (1) There were no pending litigations which would impact the consolidated financial position of the Group, its associates and jointly controlled entities.
- (2) The Group, its associates and jointly controlled entities did not have any material foreseeable losses on long-term contracts including derivative contracts.
- (3) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.ROZARIO
Partner
Membership No. – 021230
UDIN: 21021230AAAARW6488
Place: Chennai
Date: 23.08.2021**

M.THOMAS & CO.,
CHARTERED ACCOUNTANTS
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ANNEXURE “A” The Independent Auditors’ Report of even date on the Consolidated Financial Statements of Matha Social Communications limited.

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Matha Social Communications Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“theAct”)

Opinion

In conjunction with our audit of the consolidated financial statements of **MATHA SOCIAL COMMUNICATIONS LIMITED** as of and for the year ended March 31, 2021, we have audited the internal financial controls over financial reporting of **MATHA SOCIAL COMMUNICATIONS LIMITED** (hereinafter referred to as the (“Holding Company”)) and its subsidiary company, which are companies incorporated in India, as of that date.

In our opinion and to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary company, which are companies incorporated in India, have, maintained in all material respects, adequate internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and such internal financial controls over financial reporting with reference to these Consolidated Financial Statements were operating effectively as at March 31,2021, based on the internal control over financial reporting criteria established by the Holding company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company and its subsidiary companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company considering the essential

components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“the ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Holding Company and its subsidiary company, which are companies incorporated in India, internal financial controls over financial reporting with reference to these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and Standards on Auditing, both issued by the Institute of Chartered Accountants of India and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting with reference to these Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting with reference to these Consolidated Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Consolidated Financial Statements

A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting with reference to these Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to these Consolidated Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these Consolidated Financial Statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For M.THOMAS & CO,
Chartered Accountants,
Firm Regn No 004408S**

**A.ROZARIO
Partner
Membership No. – 021230
UDIN: 21021230AAAARW6488
Place: Chennai
Date: 23.08.2021**

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Consolidated Balance Sheet as at March 31st 2021

PARTICULARS	Note No	Amount in (₹)	
		March 31st 2021	March 31st 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders funds			
(a) Share Capital	1	5,42,62,000	5,42,62,000
(b) Reserves and Surplus	2	2,48,52,717	1,58,14,121
(c) Money received against share warrants		-	-
Total - A		7,91,14,717	7,00,76,121
(2) Share application money pending allotment			
(3) Non Current Liabilities			
(a) Long term borrowings		-	-
(b) Deferred tax liabilities (Net)		2,76,583	3,35,452
(c) Other Long term liabilities		-	-
(d) Long-term provisions		-	-
Total - B		2,76,583	3,35,452
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	3	1,15,338	14,27,542
(c) Other current liabilities		-	-
(d) Short-term provisions	4	74,20,397	36,45,730
Total - C		75,35,735	50,73,272
TOTAL - A+B+C		8,69,27,035	7,54,84,846
II. ASSETS			
Non-current Assets			
1(a) Fixed Assets			
(i) Tangible Assets	5	3,00,14,009	3,09,61,835
(ii) Intangible Assets	5	72,19,777	77,15,877
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	60,834
(d) Long-term loans and advances	6	3,66,454	3,66,454
(e) Other non-current assets		-	-
Total - A		3,76,00,240	3,91,05,001
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	7	27,91,919	29,15,383
(d) Cash and cash equivalents	8	3,85,28,069	2,64,42,703
(e) Short-term loans and advances	9	9,02,000	9,02,000
(f) Other current assets	10	71,04,807	61,19,759
Total - B		4,93,26,795	3,63,79,845
TOTAL - A+B		8,69,27,035	7,54,84,846

The accompanying Notes are an integral part of the Financial Statements.

Note-17

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
Director
(DIN -6906365)

DAVID AROCKIAM
Additional Director
(DIN - 08738293)

(A.ROZARIO)
Partner
M. No. 021230

Place : Chennai
Date : 23.08.2021

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Ref:File No.467

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Consolidated Statement of Profit and Loss for the year ended March 31st 2021

				Amount in (₹)		
PARTICULARS		Note No	March 31st 2021	March 31st 2020		
I	Revenue from Operations	11	3,43,98,159	2,99,65,627		
II	Other Income	12	15,25,606	13,63,597		
III	Total Revenue		3,59,23,765	3,13,29,224		
IV	Expenses					
	Cost of materials consumed					
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade					
	Employee benefits expense Finance costs	13	12,62,321	14,90,905		
	Depreciation and amortization expense	5	22,67,694	28,67,809		
	Other expenses	14	1,96,03,189	1,85,58,986		
	Total Expenses		2,31,33,204	2,29,17,700		
	Profit before exceptional and extraordinary items and tax		1,27,90,561	84,11,525		
V	Exceptional items		-	-		
VI	Profit before extraordinary items and tax		1,27,90,561	84,11,525		
VII	Extraordinary items					
VIII	Profit/(Loss) before tax		1,27,90,561	84,11,525		
IX	Tax Expenses					
	(1)Current Tax (Provision for Income Tax)		37,50,000	25,58,570		
	(2)Deferred Tax		1,964	(608)		
	Profit (Loss) for the period from continuing operations		90,38,597	58,53,563		
XI	Profit/(loss) from discontinuing operations		-	-		
XII	Tax expense of discontinuing operations		-	-		
XIII	Profit/(loss) from Discontinuing operations (after tax)		-	-		
XIV	Profit (Loss) for the period		90,38,597	58,53,563		
XV	Earnings per equity share:	15				
	(1) Basic EPS		166.57	107.88		
	(2) Diluted EPS		166.57	107.88		

The accompanying Notes are an integral part of the Financial Statement Note No - 16

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
 Director
 (DIN -6906365)

DAVID AROCKIAM
 Additional Director
 (DIN - 08738293)

(A.ROZARIO)
 Partner
 M. No. 021230

Place : Chennai
 Date : 23.08.2021

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Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31st 2021

PARTICULARS	Amount in (₹)		
	For the year ended March 31st 2020	For the year ended March 31st 2019	
A.Cash flow from operating activities			
Net profit / (loss) before taxation	1,27,90,561	84,10,854	
Adjustments for:			
Depreciation	22,67,694	28,67,809	
Interest income	(15,25,606)	(13,63,597)	
Provision for taxation	(37,50,000)	(25,58,570)	
Operating profit before working capital changes	97,82,649	73,56,496	
Movements in working capital:			
(Increase)/Decrease in trade receivables	1,23,464	6,98,856	
(Increase)/Decrease in other current & non current assets	(9,85,048)	(11,80,232)	
(Increase)/Decrease in loans and advances	-	(1,09,054)	
Increase / (Decrease) in trade payables and other liabilities	37,74,667	16,38,424	
Increase / (Decrease) in short term borrowings	(13,12,204)	12,77,358	
Cash generated from / (used in) operations	1,13,83,528	96,81,848	
Net cash flow from / (used in) operating activities	A	1,13,83,528	96,81,848
B. Cash flow from investing activities			
Purchase of fixed assets, capital work in progress (including capital advances)	(8,23,768)	(58,11,757)	
Term deposits placed with banks during the year (more than 3 months)	(1,24,61,536)	(33,87,309)	
Interest received	15,25,606	13,63,597	
Net cash from / (used in) investing activities	B	(1,17,59,698)	(78,35,469)
C. Cash flow from financing activities			
Proceeds from issuance of sharecapital			
Proceeds of share application money			
Net cash (used in) / from financing activities	C	-	-
Net increase / (decrease) in cash and cash equivalents	A+B+C	(3,76,170)	18,46,379
Total Cash and cash equivalents at the beginning of the year		29,05,105	10,58,726
Cash and cash equivalents at the end of the year		25,28,935	29,05,105
Components of cash balances			
Cash in hand	13,667	8,585	
Balance with banks in current accounts	25,15,268	28,96,520	
Total		25,28,935	29,05,105

Notes : 1. Cash Flow Statement has been prepared following Indirect method

As per our report of even date
For M.THOMAS & Co
Chartered Accountants
Firm Reg. No.004408S

GEORGE ANTONYSAMY
Director
(DIN -6906365)

DAVID AROCKIAM
Additional Director
(DIN - 08738293)

(A.ROZARIO)
Partner
M. No. 021230

Place : Chennai
Date : 23.08.2021

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to consolidated financial statements for the year ended 31st March 2021

Particulars		Amount in (₹)		Amount in (₹)	
		As at 31st March, 2021		As at 31st March, 2020	
		Number of Shares	Amount	Number of Shares	Amount
(a)	Authorised Capital				
	Equity shares of Rs.1,000/- each	60,000	6,00,00,000	60,000	6,00,00,000
(b)	Issued, Subscribed and Paid Up				
	Equity shares of Rs.1,000/- each	54,262	5,42,62,000	54,262	5,42,62,000

Note : 1(a) Share capital (contd.) Reconciliation of sharecapital

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2018			
- Number of shares	54,262	-	54,262
- Amount (₹)	5,42,62,000	-	5,42,62,000

Note : 1(b) Number of Shares held by each shareholder holding more than 5 percent equity shares of the company are as follows :

Particulars	As at 31st March, 2021	As at 31st March, 2020
No. of Shares held by each shareholder holding more than 5% equity shares	NIL	NIL

Note 2: Reserves and surplus

Particulars	As at 31st March, 2021	As at 31st March, 2020
Reserves:		
Opening Balance	31,05,175.34	31,05,175.34
Total	31,05,175.34	31,05,175.34
Surplus:		
Opening Balance	1,27,08,945.48	68,56,053.51
Add: Profit for the year	90,38,596.54	58,52,891.97
Less: Adjusted towards investment	-	-
Total	2,17,47,542.02	1,27,08,945.48
Grand Total	2,48,52,717.37	1,58,14,120.83

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2021

3	Current Liabilities	31st March 2021	31st March 2020
	Trade Payables		
	Tata Sky Ltd		11,80,000
	Consultancy Charges Payable		5,000
	Sundry Creditor	338	
	Rent payable - CSCS		67,578
	Audit Fee payable	1,15,000	90,000
	Salary Payable		84,964
	Total	1,15,338	14,27,542

4	Short-Term Provisions	31st March 2021	31st March 2020
	EPF Payable	12,528	7,059
	GST Payable	2,67,167	1,71,917
	TDS Payable		74,944
	Professional Tax Payable	5,000	6,108
	Provision for Taxation 16-17	69,00,000	-
	Provision for Income Tax FY - 2017-18	-	1,50,000
	Provision for Income Tax FY - 2018-19	-	7,00,000
	Provision for Income Tax FY - 2019-20	2,35,702	25,35,702
	Total	74,20,397	36,45,730

Non-Current Assets

6	Long Term Loans and Advances	31st March 2021	31st March 2020
	Security Deposit		
	Commission for Social Communications Society - Rental Advance	3,11,454	3,11,454
	Integrated Registry Management service - deposit	10,000	10,000
	NSDL Security Deposit	45,000	45,000
	Total	3,66,454	3,66,454

Current Assets

7	Trade Receivables and Other Assets	31st March 2021	31st March 2020
	GST Unavailed Input		-
	Sundry Debtors - Less than 6 Months	27,91,919	28,73,851
	Commission for Social Communications Society - Rental Advance		41,532
	Total	27,91,919	29,15,383

8	Cash and Bank Balances	31st March 2021	31st March 2020
	(a) Cash and Cash Equivalents	13,667	8,585
	(b) Cheques, drafts on hand		
	(c) Balances with Nationalised Banks		
	(i) In current accounts	25,15,268	28,96,520
	(iii) In deposit accounts	3,59,99,134	2,35,37,598
	(d) Others (specify nature)		
	Total	3,85,28,069	2,64,42,703

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to consolidated financial statements for the year ended 31st March 2021

Note 5:

I. Fixed assets

Amount in (₹)

Tangible assets	Gross block			Depreciation			Net block		
	Balance as at 1st April 2020	Additions	Disposals	Balance as at March 31st 2021	Balance as at 1st April 2020	Depreciation / amortisation expense for the year	Balance as at March 31st 2021	Balance as at March 31st 2020	Balance as at March 31st 2021
Land	1,91,65,821	-	-	1,91,65,821	-	-	-	1,91,65,821	1,91,65,821
Airconditioners	21,37,118	-	-	21,37,118	20,39,116	1,766	20,40,882	98,002	96,236
Audio and Visual Equipments	73,98,556	-	-	73,98,556	37,12,557	5,19,257	42,31,814	36,85,999	31,66,742
Broadcasting Equipments	1,19,23,845	-	-	1,19,23,845	51,64,342	6,25,857	57,90,199	67,59,503	61,33,646
Computers and accessories	19,67,142	6,44,068	-	26,11,210	17,27,559	3,84,409	21,11,968	2,39,583	4,99,242
Electronic equipments & accessories	7,27,878	1,79,700	-	9,07,578	6,65,974	68,382	7,34,357	1,20,066	1,73,221
Furniture & fittings	8,02,755	-	-	8,02,755	4,74,783	67,661	5,42,444	2,69,809	2,60,311
Networking equipments and accessories	14,34,680	-	-	14,34,680	8,69,688	1,04,259	9,73,947	5,64,992	4,60,733
Fire Extinguishers	2,12,047	-	-	2,12,047	2,01,445	-	2,01,445	10,602	10,602
Lighting Equipments & Grid	7,05,060	-	-	7,05,060	6,69,805	2	6,69,807	35,255	35,253
APC UPS Systems	3,10,000	-	-	3,10,000	2,97,800	-	2,97,800	12,200	12,200
TOTAL -A	4,67,84,902	8,23,768	-	4,76,08,670	1,58,23,069	17,71,594	1,75,94,663	3,09,61,835	3,00,14,007

II. Intangible assets

Intangible Assets	COST			TELERIGHTS AMORTIZATION			WDV	WDV
	Balance as at 1st April 2020	Additions	As on 31st March 2021	As on 31st March 2020	FOR THE YEAR	As on 31st March 21	As on 31st March 21	As on 31st March 20
	₹	₹	₹	₹	₹	₹	₹	₹
KAPL Telecasting Rights	1,13,50,000	-	1,13,50,000	1,02,39,754	2,77,562	1,05,17,315	8,32,685	11,10,246
Angelic Choir Programme	13,53,062	-	13,53,062	6,17,509	1,83,889	8,01,397	5,51,665	7,35,553
Software for Virus - 17.06.2017	1,38,600	-	1,38,600	96,450	34,650	1,31,100	7,500	42,150
TOTAL -B	1,28,41,662	-	1,28,41,662	1,09,53,713	4,96,100	1,14,49,813	13,91,849	18,87,949
Goodwill on Consolidation - C	-	-	-	-	-	-	58,27,929	58,27,929
TOTAL -(A+B+C)							72,19,777	77,15,877

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III. Goodwill on Consolidation

Amount in (₹)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Investment in M/s Madha Media Renaissance Pvt Limited (KAMRPL)		
Value of investment in the shares	3,67,50,000.00	3,67,50,000.00
Less: Face value of share capital - 21,00,000 shares of Rs 10 each fully paid up	(2,10,00,000.00)	(2,10,00,000.00)
Less Reserves and surplus profit - Pre acquisition balances treated as capital profit	(99,22,071.47)	(99,22,071.47)
Good will	58,27,929	58,27,929

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2021

		Amount (₹)	
9	Short Term Loans and Advances	31st March 2021	31st March 2020
	Deposit - Network cable solutions Pvt Ltd	2,000	2,000
	TATA communications Ltd (Deposit)	9,00,000	9,00,000
	Total	9,02,000	9,02,000
10	Other Current Assets	31st March 2021	31st March 2020
	Prepaid expenses	-	-
	DTH Charges - Dish TV India Ltd	18,21,918	18,21,918
	Bharthi Airtel	-	11,12,658
	Uplinking Fees	2,19,452	2,16,713
	Downlinking Fees	-	-
	Prepaid Consulting Charges	-	-
	GST Refund receivable	2,82,323	5,80,252
	Unavailed GST Input	3,024	11,237
	Tax deducted at source	37,78,090	23,76,981
	Advance Tax paid	10,00,000	-
	Total	71,04,807	61,19,759
11	Income from Operations	31st March 2021	31st March 2020
	Bulk Slot Sales - Taxable Services	2,48,33,125	2,46,95,250
	Time Slots - Taxable Services	14,50,000	26,15,000
	Wishes/Prayers - Taxable Services	63,63,757	8,35,362
	Advertisement charges - Taxable	10,10,000	10,10,000
	Sale of Books	3,18,877	3,87,615
	Commission for Social Communications Society	4,22,400	4,22,400
	Total	3,43,98,159	2,99,65,627
12	Other Income	31st March 2021	31st March 2020
	Interest from fixed deposit with bank	15,25,606	13,63,597
	Total	15,25,606	13,63,597
13	Employee benefits expense Finance costs		
13A	Employee Benefit Expenses	31st March 2021	31st March 2020
	Staff Mediclam insurance premium	15,988	14,201
	Salaries	10,04,446	12,56,292
	EPF Employer contribution	58,204	94,543
	Staff Welfare	25,030	45,227
	Stipend	1,28,225	79,067
	Performance Award	28,975	
	Total - A	12,60,868	14,89,330
13B	Finance Costs	31st March 2021	31st March 2020
	Bank Charges	1,453	2,246
	Total - B	1,453	2,246
	Total - A+B	12,62,321	14,91,576

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2021

14 Other Expenses

14A	Telecasting Expenses	31st March 2021	31st March 2020
	Uplinking charges(Teleport charges)	66,87,983	63,49,727
	Uplinking fee amortization	-	28,125
	DTH Services	76,12,658	74,63,993
	Professional Charges (WEB Charges)	15,49,917	13,33,833
	Carriage charges for distribution	-	2,05,310
	Equipment Hire charges	10,500	3,60,000
	Internet & NLD Recurring Charges	1,87,021	1,78,224
	CC Avenue & Pay Pal Gateway charges	26,065	16,610
	License Renewal Fees to MIB	6,97,261	5,08,287
	Total	1,67,71,406	1,64,44,109

14B	Production, Repairs and Maintenance	31st March 2021	31st March 2020
	Repairs & Renewals	6,28,299	33,350
	Total	6,28,299	33,350

14C	Administrative Expenses	31st March 2021	31st March 2020
	Rent for office premises	6,87,240	5,95,878
	Payment to Auditors:		
	A) Audit fee	1,10,000	90,000
	B) Income Tax Work	-	5,000
	Printing and Stationery	1,35,918	38,525
	Consultancy and Professional Charges	2,42,600	6,31,488
	Labour Welfare Fund	120	150
	Postage	2,29,256	1,28,740
	Software Expenses	84,500	72,880
	Travel	18,955	19,595
	Rates & Taxes	2,18,330	63,938
	Professional Tax	2,612	1,000
	Book Printing Charges	2,32,707	1,14,000
	Security Service Charges	89,806	-
	Food & Refreshment Expenses	28,349	-
	Meeting & Conference	1,23,076	3,20,332
	Total	22,03,469	20,81,526
	Total - A+B+C	1,96,03,173	1,85,58,986

15	Earnings per share (EPS)	31st March 2021	31st March 2020
	i) Net Profit as per Profit and Loss Statement attributable to Equity to Equity Shareholders	9038597	5853563
	ii) Weighted Average number of Equity Shares used as denominator for calculating EPS	54262	54262
	iii) Basic and Diluted Earnings per share	166.57	107.88
	iv) Face Value per Equity share	1000	1000

Matha Social Communications Limited
No.150: Luz Church Road: Mylapore: Chennai - 600 004

Notes to financial statements for the year ended 31st March 2021

16 RELATED PARTY DISCLOSURES:

Sl.No.	Name of the Related Party	Relationship
1	COMMISSION FOR SOCIAL COMMUNICATIONS SOCIETY	Enterprises over which Key Management Personnel (KMP) are able to exercise significant influence.
2	MADHA TRUST	
3	MADHA MEDIA RENAISSANCE PRIVATE LIMITED	Wholly Owned Subsidiary

₹ in Lakhs

Sl.No.	Nature of Transactions	Value of Transactions	
		2020-21	2019-20
1	Premises Rent paid to Commission for Social Communications Society	4.79	4.50
2	Equipment Rent from Madha Media Renaissance Pvt Ltd.	20.46	19.79
	Equipment Rent from Commission for Social Communications Society	4.22	4.22
3	Investments in Madha Media Renaissance Pvt Ltd.	306.25	306.25
4	Loan recoverable from Madha Media Renaissance Pvt Ltd. Purpose - Business Accomodation	4.88	18.64
5	Interest received from Madha Media Renaissance Pvt Ltd	1.43	2.32

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Notes to the Consolidated Financial Statements for the year ended 31st March 2021

Note 1: Principles of Consolidation:

- 1.1 The consolidated financial statements relate Madha Social communications Limited ('the Company'), the Holding Company and Madha Media Renaissance Private Limited, its wholly owned subsidiary (together referred to as "Group").
- 1.2 The consolidation of accounts of the Company with its subsidiaries has been prepared in accordance with Accounting Standard (AS) 21 'Consolidated Financial Statements'. The financial statements of the parent and its subsidiary are combined on a line by line basis and intra group balances, intra group transactions and unrealised profits or losses are fully eliminated.
- 1.3 In the consolidated financial statements, 'Goodwill' represents the excess of the cost to the Company of its investment in the subsidiary over its share of equity, at the respective dates on which the investments are made. Alternatively, where the share of equity as on the date of investment is in excess of cost of investment, it is recognised as 'Capital Reserve' in the consolidated financial statements.
- 1.4 The financial statements of the subsidiary used in the consolidation are drawn upto the same reporting date as of the Company i.e. March 31, 2021.

Note 2: Significant Accounting Policies

2.1 Accounting Convention

The financial statements of the Group have been prepared on accrual basis under the historical cost convention and on-going concern basis in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules thereunder. The accounting policies have been consistently applied by the Group.

2.2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statements and reported amounts of income and expenses during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from the estimates.

Notes to the Consolidated Financial Statements for the year ended 31st March 2021

2.3 Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

2.3 Fixed Assets

Fixed Assets are stated at cost of acquisition or construction, less accumulated depreciation and impairment, if any. Cost includes expenses related to acquisition and any directly attributable cost of bringing the assets to its intended working condition and excludes any duties / taxes recoverable. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases the future economic benefits from the existing assets. Borrowing costs that are directly attributable to the acquisition / construction of the qualifying asset are capitalised as a part of the cost of such asset, upto the date of acquisition / completion of construction. Fixed assets acquired under finance lease are capitalised at the lower of their fair value and the present value of the minimum lease payments.

2.4 Asset Impairment

The Group reviews the carrying amounts of tangible and intangible assets for any possible impairment at each balance sheet date. An impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. Impairment loss, if any, is recognised in the period in which impairment takes place. The uplinking and telecast rights are proportionately amortised taking into consideration the validity period.

Goodwill on consolidation represents the excess of purchase consideration over net asset value of acquired subsidiary on the date of such acquisition. Such goodwill is tested for impairment annually or more frequently, if there are indications for impairment.

2.5 Operating Leases

Leases of assets under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognised as an expense on a straight line basis over the lease term

2.6 Revenue Recognition

Revenue is recognised only when the risk and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable. . Revenue is reported net of discounts, indirect and service taxes.

Notes to the Consolidated Financial Statements for the year ended 31st March 2021

2.7 Cost Recognition

Costs and expenses are recognized when incurred and have been classified according to their nature.

2.8 Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year and are recognized in the statement of profit or loss.

2.9 Cash and Cash Equivalentents

Cash comprises cash on hand and balances with banks including term deposits with banks.

2.10 Earnings Per Share

Basic Earnings per share is calculated by dividing the net profit for the period attributable to the equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit for the period attributable to the equity shareholders and the weighted average number of equity shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

2.11 Additional Information, as required under Schedule III to the Companies Act, 2013, of enterprises consolidated as Subsidiary.

Name of Enterprise	Net Assets i.e. total assets minus total liabilities		Share of profit or loss	
	As % of Consolidated net assets	Amount in INR	As % of Consolidated profit or (loss)	Amount in INR
Holding				
Madha Social Communications Limited	55%	6,07,50,323	11%	9,99,680
Subsidiary				
Madha Media Renaissance (P) Ltd	44%	4,93,19,303	89%	80,38,917
Total	100%	11,00,69,626	100%	90,38,597